

PUBLIC NOTICE

Latimer City Council

NOTICE OF PUBLIC HEARING AMENDMENT OF FY2019-2020 CITY BUDGET

Form 653.C1

The City Council of Latimer in FRANKLIN County, Iowa
will meet at Latimer City Hall
at 7 pm on 11/13/19
(hour) *(Date)*

, for the purpose of amending the current budget of the city for the fiscal year ending June 30,

2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 187,135	0	187,135
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 187,135	0	187,135
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 35,926	0	35,926
Licenses & Permits	7 625	0	625
Use of Money and Property	8 900	0	900
Intergovernmental	9 90,286	0	90,286
Charges for Services	10 176,800	0	176,800
Special Assessments	11 0	0	0
Miscellaneous	12 1,500	0	1,500
Other Financing Sources	13 0	0	0
Transfers In	14 33,000	0	33,000
Total Revenues and Other Sources	15 526,172	0	526,172
Expenditures & Other Financing Uses			
Public Safety	16 70,400	0	70,400
Public Works	17 92,650	8,500	101,150
Health and Social Services	18 2,000	0	2,000
Culture and Recreation	19 20,900	9,400	30,300
Community and Economic Development	20 1,150	0	1,150
General Government	21 79,300	0	79,300
Debt Service	22 0	0	0
Capital Projects	23 3,835	0	3,835
Total Government Activities Expenditures	24 270,235	17,900	288,135
Business Type / Enterprises	25 204,861	700	205,561
Total Gov Activities & Business Expenditures	26 475,096	18,600	493,696
Transfers Out	27 33,000	0	33,000
Total Expenditures/Transfers Out	28 508,096	18,600	526,696
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 18,076	-18,600	-524
Beginning Fund Balance July 1	30 1,072,150	0	1,072,150
Ending Fund Balance June 30	31 1,090,226	-18,600	1,071,626

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Additional expenses on road repairs, adding new accounts not in previous budgets, accounting for higher utility costs, increase in insurance costs for proprietaries, adding a new utility to the budget.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Melissa Simmons, City Clerk
City Clerk/Finance Officer