

**PUBLIC NOTICE**  
**Latimer City Council**

STATE OF IOWA  
2019  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2019

16203500600000  
Melissa Simmons, City Clerk  
P. O. Box 744  
Latimer, Iowa 50452

CITY OF Latimer, IOWA

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	197,024		197,024	182,240
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	197,024		197,024	182,240
Delinquent property taxes	0		0	0
TIF revenues	0		0	0
Other city taxes	37,936	0	37,936	45,995
Licenses and permits	1,100	0	1,100	575
Use of money and property	19,243	0	19,243	0
Intergovernmental	118,832	0	118,832	90,584
Charges for fees and service	0	186,005	186,005	198,750
Special assessments	0	0	0	0
Miscellaneous	0	0	0	9,000
Other financing sources, including transfers in	35,466	48,647	84,113	43,100
<b>Total revenues and other sources</b>	409,601	234,652	644,253	570,244
<b>Expenditures and Other Financing Uses</b>				
Public safety	190,400	0	190,400	240,900
Public works	93,082	0	93,082	105,750
Health and social services	3,300	0	3,300	3,350
Culture and recreation	23,013	0	23,013	33,263
Community and economic development	1,150	0	1,150	1,150
General government	62,462	0	62,462	76,560
Debt service	0	0	0	0
Capital projects	0	0	0	3,835
<b>Total governmental activities expenditures</b>	373,407	0	373,407	464,808
Business type activities	0	246,819	246,819	289,354
<b>Total ALL expenditures</b>	373,407	246,819	620,226	754,162
Other financing uses, including transfers out	84,113	0	84,113	43,100
<b>Total ALL expenditures/And other financing uses</b>	457,520	246,819	704,339	797,262
<b>Excess revenues and other sources over (under) Expenditures/And other financing uses</b>	-47,919	-12,167	-60,086	-227,018
Beginning fund balance July 1, 2018	505,797	594,941	1,100,738	913,071
Ending fund balance June 30, 2019	457,878	582,774	1,040,652	686,053
<b>Note - These balances do not include</b>	\$0	held in non-budgeted internal service funds;	\$0	
held in Pension Trust Funds;	\$0	held in Private Purpose Trust Funds and	\$0	
held in agency funds which were not budgeted and are not available for city operations.				
<b>Indebtedness at June 30, 2019</b>				
General obligation debt	\$0	Other long-term debt		\$0
Revenue debt	\$0	Short-term debt		\$0
TIF Revenue debt	\$0			
		General Obligation Debt Limit		\$1,231,407