

PUBLIC NOTICE Hampton City Council

NOTICE OF PUBLIC HEARING AMENDMENT OF FY2019-2020 CITY BUDGET

Form 653.C1

The City Council of Hampton in FRANKLIN County, Iowa
will meet at City Council Chambers
at 6:00 p.m. on 5/28/20
(hour) *(Date)*

for the purpose of amending the current budget of the city for the fiscal year ending June 30,

2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1,416,852	0	1,416,852
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,416,852	0	1,416,852
Delinquent Property Taxes	11,215	0	11,215
TIF Revenues	335,120	0	335,120
Other City Taxes	449,664	50,000	499,664
Licenses & Permits	315,050	0	315,050
Use of Money and Property	88,850	0	88,850
Intergovernmental	717,786	52,500	770,286
Charges for Services	1,797,400	0	1,797,400
Special Assessments	0	0	0
Miscellaneous	109,900	37,900	147,800
Other Financing Sources	600,000	0	600,000
Transfers In	1,441,204	147,533	1,588,737
Total Revenues and Other Sources	7,283,041	287,933	7,570,974
Expenditures & Other Financing Uses			
Public Safety	878,950	98,800	977,750
Public Works	687,160	122,300	809,460
Health and Social Services	3,650	0	3,650
Culture and Recreation	691,537	20,000	711,537
Community and Economic Development	140,000	0	140,000
General Government	474,150	0	474,150
Debt Service	308,406	0	308,406
Capital Projects	200,344	100,000	300,344
Total Government Activities Expenditures	3,384,197	341,100	3,725,297
Business Type / Enterprises	2,258,504	192,000	2,450,504
Total Gov Activities & Business Expenditures	5,642,701	533,100	6,175,801
Transfers Out	1,441,204	147,533	1,588,737
Total Expenditures/Transfers Out	7,083,905	680,633	7,764,538
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	199,136	-392,700	-193,564
Beginning Fund Balance July 1	5,740,985	0	5,740,985
Ending Fund Balance June 30	5,940,121	-392,700	5,547,421

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Outdoor warning siren project installation, vehicle and equipment repair and maintenance, infrastructure repair and maintenance, street repair and maintenance, facility repair and maintenance.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Ron Dunt
City Clerk/Finance Officer