

PUBLIC NOTICE Coulter City Council

NOTICE OF PUBLIC HEARING AMENDMENT OF FY2019-2020 CITY BUDGET

Form 653.C1

The City Council of Coulter in FRANKLIN County, Iowa
will meet at Coulter City Hall
at 5:30pm on 12/11/2019
(hour) *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<u>Revenues & Other Financing Sources</u>			
Taxes Levied on Property	1 81,582	0	81,582
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 81,582	0	81,582
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	0	0
Other City Taxes	6 26,339	0	26,339
Licenses & Permits	7 465	0	465
Use of Money and Property	8 700	0	700
Intergovernmental	9 63,921	0	63,921
Charges for Services	10 80,830	0	80,830
Special Assessments	11 0	0	0
Miscellaneous	12 5,825	0	5,825
Other Financing Sources	13 0	95,937	95,937
Transfers In	14 30,000	0	30,000
Total Revenues and Other Sources	15 289,662	95,937	385,599
<u>Expenditures & Other Financing Uses</u>			
Public Safety	16 26,500	0	26,500
Public Works	17 64,000	0	64,000
Health and Social Services	18 1,250	0	1,250
Culture and Recreation	19 17,800	0	17,800
Community and Economic Development	20 34,000	0	34,000
General Government	21 39,600	0	39,600
Debt Service	22 54,500	0	54,500
Capital Projects	23 0	95,937	95,937
Total Government Activities Expenditures	24 237,650	95,937	333,587
Business Type / Enterprises	25 76,000	0	76,000
Total Gov Activities & Business Expenditures	26 313,650	95,937	409,587
Transfers Out	27 0	0	0
Total Expenditures/Transfers Out	28 313,650	95,937	409,587
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 -23,988	0	-23,988
Beginning Fund Balance July 1	30 107,386	0	107,386
Ending Fund Balance June 30	31 83,398	0	83,398

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Transfer of FEMA funds for Street Repairs

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Janet Hanson
City Clerk/Finance Officer